

# **Enron North America**

EC004392454



# **Corporate Responsibility**

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# What is Corporate Responsibility?

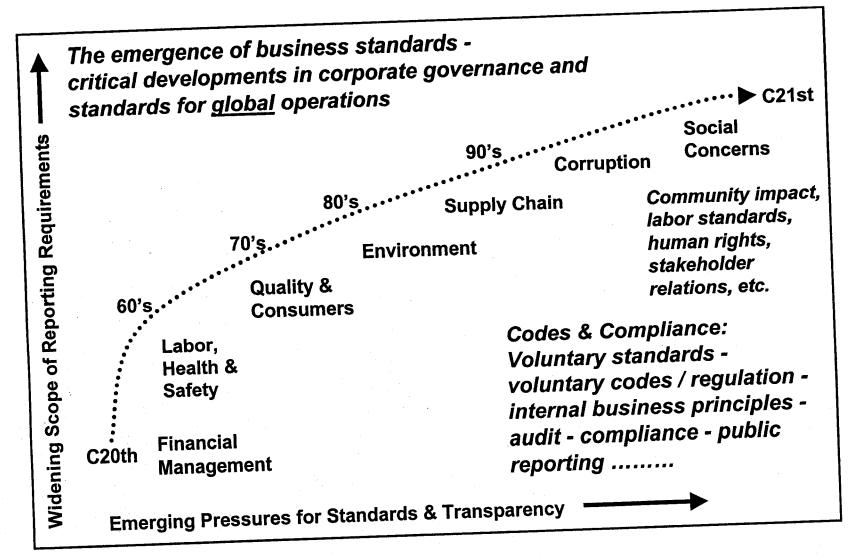
 Corporate responsibility integrates social and environmental considerations into business strategy, market development and decision-making

 Sustainable Development - "Meeting the needs of the present, without compromising the ability of future generations to meet their own needs..." (World Commission on Environment and Development, 1987)

ENRON !

# **Emerging Trends**

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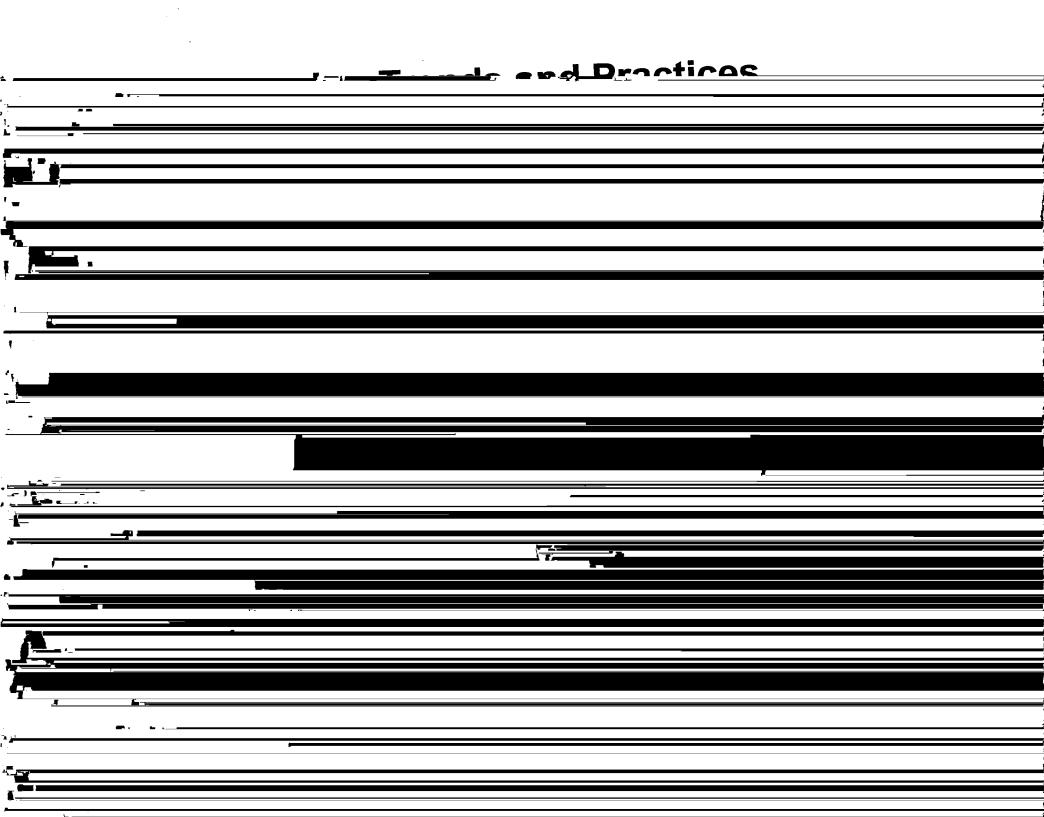


Source: Prince of Wales Business Leaders Forum

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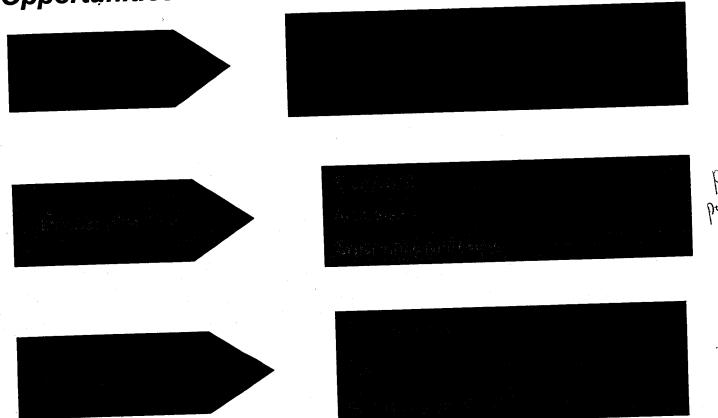
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Task force sidentified the issues (led by Lay)

# Why is This Important for Enron?

Social and Environmental Issues Present Risks and Opportunities



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## Benefits of a Strategic Approach

- Improve ability to recruit and retain employees
- Create new markets
- Develop new products and services
- Mitigate product/service/operations risk
- Strengthen brand/reputation
- Maintain and improve competitive position



## **Progress to Date**

• Defined mission: "To establish Enron as a leading 21st century

#### Goals for 2001

- Work with business units to identify new products, services, markets and opportunities
- Integrate social and environmental considerations into existing business unit strategies and management systems (due diligence, risk management, stakeholder engagement, training, performance incentives, auditing)
- Benchmark, measure and continuously improve Enron's social and environmental performance (previous performance, customer and investor expectations, competitors)
- Confirm and communicate "lessons learned"
- Identify opportunities to improve efficiency, reduce environmental impacts and procure 'green products', while saving money





### **Proposed Next Steps**

- Expand Board Committee responsibilities
  - structure
  - scope

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- Establish external Advisory Committee
  - high level, internationally-recognized experts